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## NEWS ANNOUNCEMENT

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### **Positive Job Market Expected for Indianapolis**

**June 10, 2008** – Indianapolis area employers expect to hire at a favorable pace during the third quarter of 2008, according to the Manpower Employment Outlook Survey.

From July to September, 33% of the companies interviewed plan to hire more employees, while 13% expect to reduce their payrolls, according to Manpower spokesperson Teresa Hinkle. Another 51% expect to maintain their current staff levels and 3% are not certain of their hiring plans.

“Employer sentiment about hiring appears to be more encouraging than in the second quarter of 2008 when 23% of companies interviewed intended to add employees, and 13% planned to reduce staff levels,” said Hinkle. “Hiring activity is expected to be lighter than one year ago when 46% of companies surveyed planned to increase staff levels and 12% expected to cut payrolls.”

For the coming quarter, job prospects appear best in Construction, Durable and Non-Durable Goods Manufacturing, Services and Public Administration. Employers in Transportation/Public Utilities and Finance/Insurance/Real Estate plan to reduce staffing levels, while those in Wholesale/Retail Trade voice mixed hiring intentions. Hiring in Education is expected to remain unchanged.

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Nationally, U.S. employers are projecting a slight decline in hiring for Quarter 3 2008, according to the seasonally adjusted survey results. Of the 14,000 U.S. employers surveyed, 26% expect to increase their workforces during the July-September period, while 10% expect to scale back their payrolls for a net employment outlook of 16% (seasonally adjusted 12%). Fifty-eight percent expect no change in the hiring pace, and 6% are undecided about their hiring plans.

The next Manpower Employment Outlook Survey will be released on September 9, 2008 to report the hiring expectations for Quarter 4 2008.

**Note to Journalists**

The complete results of the national Manpower Employment Outlook Survey can be found in the Press Room of our Web site at <http://www.us.manpower.com/pressroom>. There you will also find the survey results from more than 420 markets across the United States.

The Quarter 3 2008 MEOS national and local results will be password protected until the embargo date of June 10, 2008 at 12:01 a.m. ET. The password that will allow members of the working press to access the information before that time is **Q308MEOS**. If you experience any difficulty accessing the site, contact Bethany Perkins at [meos@na.manpower.com](mailto:meos@na.manpower.com) or 414-906-6253.

**About the Survey**

Employment services company Manpower Inc. releases the Manpower Employment Outlook Survey quarterly to measure employers' intentions to increase or decrease the number of employees in their workforce during the next quarter. It is the only forward-looking survey of its kind, unparalleled in size, scope, longevity and area of focus. The survey has been administered for more than 45 years and is one of the most trusted surveys of employment activity in the world. A highly respected economic indicator, the Manpower Employment Outlook Survey reports on findings from 32 countries and territories around the world. The U.S. results are based on interviews with more than 14,000 public and private employers in 460 market areas across the country.

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